

Board of Directors

June 16th, 2015, 1:30PM EDT

No Consent Agenda

A. Welcome & Call to Order - Elizabeth Sharp, President

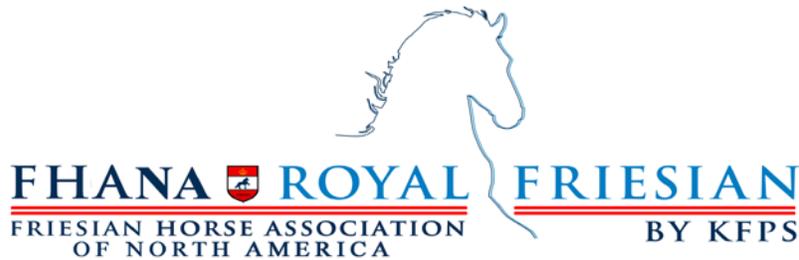
- i. Meeting called to order at 1:34PM EST
- ii. In attendance: Elizabeth Sharp, President, Sally Lawing, Vice President, Amy Austin, Secretary, Tim Sherman, Treasurer, Barb Renico, Director, Gerben Steenbeek, Director, Jack Vanderkooy, Director, Jason Tice, Executive Director.
- iii. Mr. Vanderkooy identified a possible conflict of interest in regards to the item of ABFP testing in North America

B. Secretary's Report - Amy Austin, Secretary

- i. Approval of minutes dated May 19th, 2015-Motion made by Mr. Vanderkooy to accept the minutes as presented. Motion seconded by Ms. Renico. Motion Passed Unanimously.

C. Treasurer's Report-Tim Sherman, Treasurer

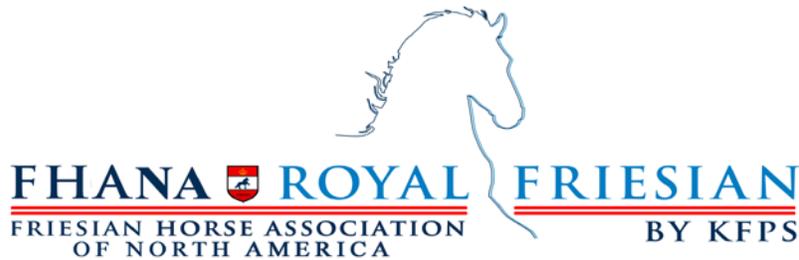
- i. Financial Report for Month End May 2015
 - Balance Statement
 - Total Assets: \$456, 556.26
 - Total Liabilities: \$7,365.87
 - Total Equity: \$449, 190.39
 - Total Liabilities & Equity: \$456, 556.26
 - Profit & Loss-May 2015
 - Income: \$49,220.09
 - Expense: \$24,393.23
 - Net Income: \$24,826.86
 - Profit & Loss-Year to Date
 - Income: \$231, 642.05
 - Expense: \$185, 123.39
 - Net Income: \$46, 518.66
- ii. Motion made by Ms. Austin to accept the financial report as presented. Motion seconded by Mr. Vanderkooy. Motion approved unanimously.



iii. Mr. Tice reported the KFPS has agreed to credit our first quarter invoice in the amount of \$25,525.00 for the 2015 progeny testing. The first quarter invoice totaled 11,167.83 Euro minus the Administrative Fee. The admin fee is going to continue to accumulate and will continue to be billed to us. It might be best to not fight this anymore because it does seem Mr. Hellinga is not going to entertain our request on this fee. The remainder of the credit will be applied on our 2nd quarter invoice. It was determined that we outline this fee on our membership forms. It was recommended that a finance committee be set up to further investigate the issue.

D. Executive Director's Report - Jason

Mr. Tice reported we currently have 1492 members this is down slightly from 2014 of 1510. We have implemented the new logo on some forms and various media pages. This did not make the new issue of the Friesian magazine, but Laurie will include in future issues. Mr. Tice has also updated some forms to include the new logo. This will be a slow transition and we will implement where we can. Mr. Tice reported discussions have taken place with our clothing line people and she will do what she can with it. During the month of May we registered 20 import Friesians. This is a big number considering we normally only do 3-5 in any month. Not sure why the increase, but it is good to see so many members starting to purchase and importing Friesians. Mr. Tice reported we currently have 24 horses registered for the upcoming inspections. This is very similar to what we have had for this time period in the past. It would be good to remind members to make sure they register their foals to attend the inspections. This reminder needs to be sent out by all Board members. Mr. Tice reported Lauren continues to do a great job in the office. Her Fall schedule will only allow her to work Tuesday and Thursday. Mr. Tice would like to keep her on board and see if he can make this schedule work if he utilizes Jessica for 8-10 hours a week as well. Mr. Tice is making plans to attend the Washington, Montana, & Nevada inspections utilizing the airline credit he has from the Stallion show this past January. Mr. Tice thought this would allow him to attend some inspections he has not attended in the past and would give FHANA representation in an area that no board members currently reside. Based on the current schedule of Lauren, this will leave the office unmanned while he attends some keurings. Mr. Tice reported he doesn't like leaving the office unattended, but one day is better than multiple days. Mr. Tice hopes the board will agree with him. The horse that Mr. Tice has had an issue with the past two months trying to find the microchip and transferring it into the new owners name has been resolved. The vet used a different chip reader and was finally able to get a chip number and we found out the horse was a different horse but owned by the same person. This issue has been resolved and we will now be able to proceed with the transfer.



Mr. Tice reported Mr. Hellinga, Executive Director of the KFPS has asked for the FHANA board to start putting together a plan for Progeny Testing in North America and how to cover the expenses associated with it. He believes it is not fair for NA breeders to not contribute to the progeny testing while benefiting from it. He would like for us to introduce a similar fee that the KFPS has in place to cover the fees associated with the progeny testing. FHANA will no longer be able to apply a credit on our KFPS bill for progeny testing. It would be Mr. Tice's recommendation to apply \$50 of the current registration fee towards this testing. Or possibly raise the registration fee in 2016 by \$25. This is something that needs to be discussed and recommended from the Stallion Committee, but needs to start being discussed. We need to have approximately \$20,000 a year to cover the progeny testing in North America.

E. Committee Reports

a. Education Committee-Mr. Sherman presented the minutes dated 5.28.15

i. Webinar recap-Mr. Sherman reported there were 105 signed up to participate and we had a maximum of 52 view the webinar live. We did record the webinar and will be putting on the website and YouTube station for further viewing. Next webinar will be how to navigate the "MyKFPS" portion of the website hopefully conducted by Mr. Hellinga

ii. Education Committee Survey review-Mr. Sherman presented a survey for the board to review.

b. Keuring Committee-Ms. Sharp presented the minutes dated 6.2.15

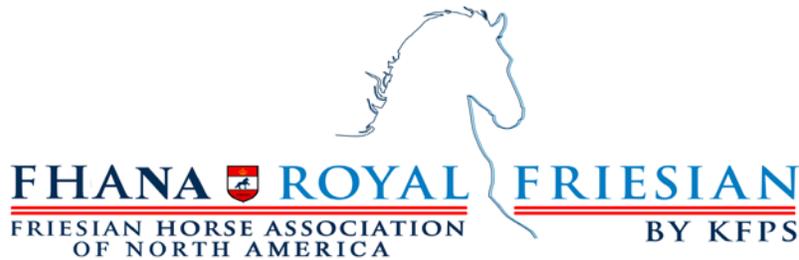
c. I.T. Committee-Mr. Tice presented the minutes dated 6.3.15

d. Marketing/Membership Committee- Ms. Sharp presented the minutes dated 5.21.15

e. AGM Committee-Mr. Vanderkooy updated the board on the committee and reported minutes will be available at the next meeting. Mr. Vanderkooy also reported the committee is on schedule for the event.

F. Review Items

a. Membership Council- Mr. Steenbeek to update the Board of Directors on the Member Council meeting that took place. The KFPS is planning on implementing a Sport membership in 2016. Mr. Steenbeek also reported that the clipping rule for the keurings will be in place for 2015 for the Netherlands and all foreign countries. Mr. Vanderkooy recommended that we notify the membership of this rule slowly. It was felt that KFPS might be a little lenient with FHANA members. Mr. Tice was encouraged to explain the policy to the membership as they call and inform them of the rule and desires of the KFPS.



b. B Book II- Mr. Vanderkooy to update the members of the Board on his discussion with the various stallion owners. Update on Bbook II horses that have been registered in the past 3 years. It was determined that this item be tabled until more information can be gathered.

2012-31

2013-32

2014-41

c. Lease- Mr. Tice reported a new lease has been signed with the Pony Club for the space directly across the hall from FHANA. Dropping leased space from approximately 1,800 sq. ft. to 1,016 sq. ft. and the basic rent will be \$1,539/month which will save us approximately \$900/mo. The office will start our move on June 26th based on availability of the space. The Pony Club is trying to paint and replace the carpet before we proceed with the move. Mr. Tice will keep our current address and suite number to make things easy. Mr. Tice will need to rent a dolly and hire a few strong individuals to assist with the heavy items to move. This is also giving us another opportunity to condense some items in the office down.

G. Discussion Items

a. KWPN-NA-Mr. Tice reported that he has discussed some various options with the KWPN-NA and a proposed agreement has been developed. Mr. Tice is currently waiting for the final go ahead from the KWPN-NA and once that has been received a final draft will be given to the Board for review and approval.

H. Action Items

- i. Motion made by Ms. Austin to pay the back Admin fee to the KFPS.
Motion seconded by Ms. Renico. Motion passed unanimously.

I. Board Round Table Discussion

i. It has been requested to move the July meeting to a week later. Would anyone have any issues with moving this meeting? Currently scheduled for July 21st.

ii. Mr. Vanderkooy reported that Martinus Hoekstra has agreed to head up a running team for the East Circuit.

iii. Mr. Vanderkooy reported that he will continue to work with Stacy Posthumus in regards to the testing in Michigan. Currently there are 20 Tonjes 459 and 20 Wybren 464 offspring that need to be tested. Mr. Vanderkooy will share more information with the appropriate committees from his discussion with Mr. Hellinga.

J. Good of the Order



a. Next Board Meeting

- i. Date - Tuesday July 28th, 2015 at 1:30PM EDT

K. Adjourn

- i. Motion by Ms. Lawing to adjourn the meeting. Motion seconded by Ms. Renico.
Meeting adjourned at 3:39PM EDT.