



**FHANA ROYAL FRIESIAN**  
 FRIESIAN HORSE ASSOCIATION OF NORTH AMERICA BY KFPS

**Balance Sheet as of  
December 31, 2021**

**Balance Sheet as of  
December 31, 2020**

**Assets**

Current Assets

Checking/Savings

	\$	\$	
Chase Checking Acct. (7009)	38,283.46	51,726.13	
		\$	
Chase Rescue Fund Savings	\$ -	3,256.67	
	\$	\$	
Chase Saving Offspring Testing	20,741.87	20,739.18	
	\$	\$	Note
Chase Savings Acct.	119,983.97	130,294.22	1
	\$	\$	
PayPal	4.00	4.00	

	\$	\$	
Total Checking/Savings	179,013.30	206,020.20	

Accounts Receivable

	\$	\$	
Accounts Receivable	60.00	30.00	

	\$	\$	
Total Accounts Receivable	60.00	30.00	

Other Current Assets


	\$	\$	
Cert of Dep (03/14/15) #7602	\$ -	-	
	\$	\$	
Undeposited Funds	3,062.44	140.00	
	\$	\$	Note
William Blair Investment	297,635.00	226,252.92	1

	\$	\$	
Total Other Current Assets	300,697.44	226,392.92	



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	\$	\$
Total Current Assets	479,770.74	432,443.12
Fixed Assets		
	\$	\$
Accumulated Depreciation	(193,442.00)	(181,575.00)
	\$	\$
Furniture & Equipment	101,217.91	101,217.91
	\$	\$
Office Equipment	10,940.11	6,257.30
Office Furniture	\$	- \$ -
	\$	\$
Website Development	106,775.25	96,396.72
	\$	\$
Total Fixed Assets	25,491.27	22,296.93
	\$	\$
Total Assets	505,262.01	454,740.05
<b>Liabilities &amp; Equity</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$	- \$ -
Total Accounts Payable	\$	-
Credit Cards		
	\$	\$
American Express Card	8,517.35	6,305.47
	\$	\$
Chase Visa	177.02	435.94
	\$	\$
Total Credit Cards	8,694.37	6,741.41
Other Current Liabilities		



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<b>Payroll Liabilities</b>			
Total Other Current Liabilities	\$	-	\$ -
Total Current Liabilities	\$	-	\$ -
<b>Total Liabilities</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
<b>Equity</b>			
Opening Balance Equity	\$		\$
Unrestricted Net Assets	447,995.64		418,880.87
	\$		\$
Net Income	48,572.00		29,117.77
	\$		\$
<b>Total Equity</b>	<b>496,567.64</b>		<b>447,998.64</b>
	\$		\$
<b>Total Liabilities &amp; Equity</b>	<b>505,262.01</b>		<b>454,740.05</b>

Note 1: Transferred \$50,000 to William Blair investments